

NOTICE OF AGENDA

ECONOMIC DEVELOPMENT AUTHORITY (EDA) MEETING

Forest Lake City Center – Council Chambers

Forest Lake, Minnesota

August 3, 2026 – 6:00 PM *(new time)*

1. Call to Order
2. Roll Call
3. Pledge of Allegiance
4. Approve the Agenda (Action) 0:55
5. Open Forum 1:11
6. Consent Agenda Considerations (Action Items) *
 - a. Approve Minutes from Regular Meeting of June 1, 2026
7. Regular Agenda (Action Items)
 - a. 2027 Budget 1:34
 - b. Business Subsidy Policy 7:44
 - c. Elmcrest Avenue Predevelopment Finance Fund Grant 12:53
8. Discussion
 - a. Tax Increment Finance Policy 20:42
 - b. EDA Marketing and Communications 1:15:23
9. Updates 2:03:17
 - a. City
 - i. Headwaters 123 – Data Center Marketing (Verbal)
 - b. Washington County
 - c. Forest Lake Area Chamber of Commerce
 - d. Other
10. Adjourn